

## **Correction to Erroneous Flyer**

Unfortunately there has been a flyer circulated in the community that is filled with misinformation. We would like to set the record straight and outline the scope of the project:

Number of One Bedroom Units:	24
Number of Two Bedroom Units:	<u>6</u>
Total Number of Units:	30

We are applying to increase the zoning to B3-3, not B3-5 as mentioned in the flyer. All of the units are market rate units.

This project is designed as a transit-oriented development and will have 7 car parking spaces and 30 bicycle spaces.

It is important to note that NONE of our residents will have the ability to secure a 383 Parking permit. Therefore, since this is a transit-oriented development, residents except for the 7 units that will have access to parking spaces will not own a car. This development will not cause residents to park within the neighborhood since they will not be able to secure the required parking permit.

This project is endorsed by the Lakeview Chamber of Commerce and many local businesses along Southport as it will increase foot traffic and help support local shopping.

For more information regarding the value of transit oriented developments please see: <http://chi.streetsblog.org/2015/04/16/like-tod-ordinance-less-restrictive-zoning-can-help-lakeview-businesses/>